

DEEP ELECTRICALS

512 5TH FLOOR
ZION PRIME
Thaltej S.O
Shilaj
Ahmedabad : 380059

PAN : AAUFD3435A

-: Tax Audit Report :-

F.Y. 2023-24

A.Y. 2024-25



Auditors :-

S.C.MAKHECHA & ASSOCIATES

Chartered Accountant

1st Floor, "Ram Krishna", Nr. Atithi Chowk,

Panchvati Main Road

Rajkot : 360001

Email: contact@scma.in

PAN : ABHFS0730M

FORM NO. 3CB

[See rule 6G(1)(b)]

Audit report under section 44AB of the Income-tax Act, 1961, in the case of a person referred to in clause(b) of sub-rule(1) of rule 6G

1. We have examined the Balance Sheet as on 31st March, 2024 and the Profit and loss account for the period beginning from 01/04/2023 to ending on 31/03/2024 attached herewith, of

DEEP ELECTRICALS

512 5TH FLOOR ZION PRIME Thaltej S.O Shilaj Ahmedabad : 380059

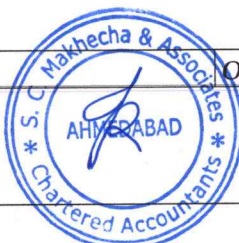
PAN **AAUFD3435A**

Aadhar Number (if available)

2. We certify that the Balance Sheet and the Profit and loss account are in agreement with the books of account maintained at the head office at Ahmedabad and 0 branches.
3. (a) We report the following observations/comments/discrepancies/inconsistencies; if any
- (i) The assessee is responsible for the preparation of the aforesaid Financial Statements that give a true and fair view of the financial position and financial performance in accordance with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- (ii) The assessee is also responsible for the preparation of the statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961 annexed herewith in Form No. 3CD read with Rule 6G(1)(b) of Income-tax Rules, 1962 that give true and correct particulars as per the provisions of the Income-tax Act, 1961 read with Rules, Notifications, Circulars etc that are to be included in the Statement.
- (iii) Our responsibility is to express an opinion on these Financial Statements based on our audit. We have conducted this audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purposes of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness.
- (b) Subject to above-
- (A) We have obtained all the information and explanations which, to the best of Our knowledge and belief, were necessary for the purposes of the audit
- (B) In Our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from Our examination of the books
- (C) In Our opinion and to the best of Our information and according to the explanations give to Us, the said accounts, read with notes thereon, if any, give a true and fair view
- (i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2024; and
- (ii) In the case of the Profit and loss account, of the Profit of the assessee for the year ended on that date.
4. The statement of particulars required to be furnished u/s.44AB is annexed herewith in Form No.3CD
5. In Our opinion and to the best of Our information and according to explanations given to Us, the particulars given in the said Form No.3CD and the Annexure thereto are true and correct. Subject to following observations/qualifications, if any

SN Qualification Type

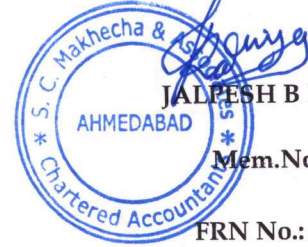
Observations/Qualifications



1	Others	As regards Breakup of expenditure required to be reported against clause no. 44 of this report, we have relied upon the details furnished by the assessee and have not independently verified the accuracy of the same.
2	Others	In the course of our audit, for the purpose of verifying disallowances under section 43B(h) of the Income-tax Act, 1961 as per clause 22, we have conducted verification on a test check basis. We have relied on the MSME classification provided by the auditee and the representations made by the management. We have not independently verified the accuracy of the MSME classification.

S.C.MAKHECHA & ASSOCIATES

Chartered Accountant



JALPESH B KARIYA

Partner

Mem.No.: 188853

FRN No.: 120184W

Place **Ahmedabad**

Date **26/09/2024**

UDIN: 24188853BK HQ NY 8830

S.C.MAKHECHA & ASSOCIATES

Chartered Accountant

1st Floor, "Ram Krishna", Nr. Atithi Chowk, Panchvati Main Road Rajkot : 360001

Email: contact@scma.in

FORM NO. 3CD

[See rule 6G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART-A

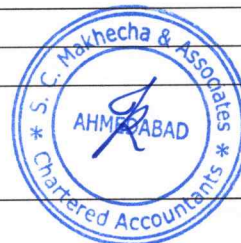
01	Name of the assessee	DEEP ELECTRICALS
02	Address	512 5TH FLOOR ZION PRIME Thaltej S.O Shilaj Ahmedabad : 380059
03	Permanent Account Number	AAUFD3435A
04	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. If yes, please furnish the registration number or any other identification number allotted for the same.	As Per Annexure-A
05	Status	Firm
06	Previous Year From	01/04/2023 to 31/03/2024
07	Assessment Year	2024-25
08	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause 44AB(a)- Total sales/turnover/gross receipts in business exceeding Rs. 1 crore
8a	Whether the assessee has opted for taxation u/s.115BA / 115BAA / 115BAB / 115BAC / 115BAD / 115BAE ?	No
	Section under which option exercised	

PART-B

09	a)	In firm or association of persons, indicate names of partners/members and their profit sharing ratios In case of AOP, whether shares of members are indeterminate or unknown ?	Name of Partners/Members		Ratio (%)
			Krishna Buildspace Private Limited Current Capital		60%
			Hirenkumar Dhaduk Current Capital		40%
10	a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	No Change		
			Code	Sub-sector	Sector
			21008	Other services n.e.c.	OTHER SERVICES
11	a)	Whether books of account are prescribed u/s.44AA ? If yes, list of books so prescribed	06010	Other construction activity n.e.c.	CONSTRUCTION
			No Change		
			No		



	b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)	Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register (All books are computerised) Address: 512 Zion Prime Thaltej Thaltej Shilaj Road, Ahmedabad 380059
	c)	List of books of account and nature of relevant documents examined	Cash Book, Bank Book, Ledger, Journal Register, Sales Register, Purchase Register
12		Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.)	No
13	a)	Method of accounting employed in the previous year	Mercantile system
	b)	Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?	There is no change in the method of accounting during the year
	c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	Not Applicable
	d)	Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified u/s.145(2)	No
	e)	If answer to (d) above is in the affirmative, give the details of such adjustments	No
	f)	Disclosure as per ICDS	As Per Annexure-B
14	a)	Method of valuation of closing stock employed in the previous year	At Cost or Market Price whichever is less
	b)	In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish	As Per Annexure-C
15		Give the following particulars of the capital asset converted into stock-in-trade:-	Not Applicable as no capital assets are converted into stock in trade during the year
16		Amount not credited to the profit and loss account, being	
	a)	The items falling within the scope of section 28	Nil
	b)	The performa credits, drawbacks, refund of duty of customs or excise or service tax, or refund of sales tax or value added tax or Goods & Services Tax, were such credits, drawbacks or refunds are admitted as due by the authorities concerned	Nil
	c)	Escalation claims accepted during the previous year	Nil
	d)	Any other item of income	Nil
	e)	Capital receipt, if any	Nil



17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	No
18	Particulars of depreciation allowable as per the Income Tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form	Nil
19	Amount admissible under section : (32AC, 32AD, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(ia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABA, 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E)	Nil
20	a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend [Section 36(1)(ii)]	Nil
	b) Details of contributions received from employees for various funds as referred to in section 36(1)(va)	Nil
21	a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc	
	1 Capital expenditure	Nil
	2 Personal expenditure	Nil
	3 Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party	Nil
	4 Expenditure incurred at clubs being entrance fees and subscriptions	Nil
	5 Expenditure incurred at clubs being cost for club services and facilities used	Nil
	6 Expenditure for any purpose which is an offence or is prohibited by law or expenditure by way of penalty or fine for violation of any law (enacted in India or outside India)	Nil
	7 Expenditure by way of any other penalty or fine not covered above	Nil
	8 Expenditure incurred to compound an offence under any law for the time being in force, in India or outside India.	Nil
	9 Expenditure incurred to provide any benefit or perquisite, in whatever form, to a person, whether or not carrying on a business or exercising a profession, and acceptance of such benefit or perquisite by such person is in violation of any law or rule or regulation or guideline, as the case may be, for the time being in force, governing the conduct of such person.	Nil
	b) Amounts inadmissible under section 40(a)	



i	as payment to non-resident referred to in sub-clause (i)	
	A Details of payment on which tax is not deducted	Nil
	B Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed u/s.200(1)	Nil
ii	as payment referred to in sub-clause (ia)	
	A Details of payment on which tax is not deducted	Nil
	B Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
iii	as payment referred to in sub-clause (ib)	
	A Details of payment on which levy is not deducted	Nil
	B Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub- section (1) of section 139	Nil
iv	fringe benefit tax under sub-clause (ic)	Nil
v	wealth tax under sub-clause (iia)	Nil
vi	royalty, license fee, service fee etc. under sub-clause (iib)	Nil
vii	salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)	Nil
viii	payment to PF /other fund etc. under sub-clause (iv)	Nil
ix	tax paid by employer for perquisites under sub-clause (v)	Nil
c)	Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof	Nil
d)	Disallowance/ deemed income under section 40A(3)	
A	On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details	Yes



	B	On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)	Yes
	e)	Provision for payment of gratuity not allowable under section 40A(7)	Nil
	f)	Any sum paid by the assessee as an employer not allowable under section 40A(9)	Nil
	g)	Particulars of any liability of a contingent nature	Nil
	h)	Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income	Nil
	i)	Amount inadmissible under the proviso to section 36(1)(iii)	Nil
22	(a)	Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	Nil
	(b)	Any other amount not allowable under clause (h) of section 43B of the Income-tax Act, 1961.	Nil
23		Particulars of any payment made to persons specified under section 40A(2)(b)	As Per Annexure-D
24		Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA	Nil
25		Any amount of profit chargeable to tax under section 41 and computation thereof	Nil
26	i	In respect of any sum referred to in clause (a),(b),(c),(d),(e) (f) or (g) of section 43B, the liability for which	
	A	pre-existed on the first day of the previous year but was not allowed in the assessment of any preceeding previous year and was	
	a)	paid during the previous year	Nil
	b)	not paid during the previous year	Nil
	B	was incurred in the previous year and was	
	a)	paid on or before the due date for furnishing the return of income of the previous year under section 139(1)	As Per Annexure-E
	b)	not paid on or before the aforesaid date	Nil
	c)	State whether sales tax, goods & services tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc., is passed through the profit and loss account	Yes, To the extent Credit is not available on purchase of supplies.



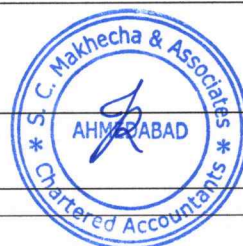
27	a)	Amount of Central Value Added Tax credits / Input tax credit (ITC) availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/Input tax credit (ITC) in accounts	As Per Annexure-F
	b)	Particulars of income or expenditure of prior period credited or debited to the profit and loss account	Nil
28		Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia) if yes, please furnish the details of the same	Not Applicable
29		Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib) if yes, please furnish the details of the same	Not Applicable
	29A(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? If yes, please furnish the following details:	No
	29B(a)	Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? If yes, please furnish the following details:	No
	30	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. (Section 69D)	No
	30A(a)	Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92Ce, has been made during the previous year? If yes, please furnish the following details:	No
	30B(a)	Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? If yes, please furnish the following details:	No
	30C(a)	Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year? (this clause is kept in abeyance till 31st March, 2022) If yes, please furnish the following details:	No
	31 a)	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year	Nil



b)	Particulars of each specified sum in the amount exceeding the limit specified in section 269SS taken or accepted during the previous year <i>(Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year)</i>	Nil
	(a) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account	Nil
	(b) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year	Nil
	(c) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year	Nil
	(d) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year <i>(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking company, a post office saving bank, a co-operative bank or in the case of transaction referred to in section 269SS or in the case of persons referred to in Notification No. S.O.2065(E) dated 3rd July 2017)</i>	Nil
c)	Particulars of each repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T made during the previous year	Nil



	d)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received otherwise than by a cheque of bank draft or use of electronic clearing system through a bank account during the previous year	Nil
	e)	Particulars of repayment of loan or deposit or any specified advance in the amount exceeding the limit specified in section 269T received by a cheque of bank draft which is not an account payee cheque or account payee bank draft during the previous year <i>(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from the Government, Government company, banking company or a corporation established by the Central, State or Provincial Act)</i>	Nil
32	a)	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available	Nil
	b)	Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79	Not Applicable
	c)	Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year If yes, please furnish the details of the same	No
	d)	Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year If yes, please furnish details of the same	No
	e)	In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73. If yes, please furnish the details of speculation loss if any incurred during the previous year	No
33		Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA)	No
34	a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish	As Per Annexure-G
	b)	Whether the assessee is required to furnish the statement of tax deducted or tax collected If yes please furnish the details	As Per Annexure-H
	c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) If yes, please furnish	No
35	a)	In the case of a trading concern, give quantitative details of principal items of goods traded	Nil



	b) In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products	
	A Raw materials	Nil
	B Finished products	Nil
	C By-products	Nil
36	In the case of Domestic Company, details of tax on distributed profits under section 115-O in the following forms	Omitted by the Income-tax (Eighth Amendment) Rules, 2021, w.e.f. 01/04/2021
	A(a) Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause(e) of clause (22) of section 2?	No
37	Whether any cost audit was carried out ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor	Not Applicable
38	Whether any audit was conducted under the Central Excise Act, 1944 ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	Not Applicable
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ? If yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor	No
40	Details regarding turnover, gross profit, etc., for the previous year and preceding previous year	As Per Annexure-I
41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings	As Per Annexure-J
42	Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B?	No
43	Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286?	No
	If not due, please enter expected date of furnishing the report	



44	Break-up of total expenditure of entities registered or not registered under the GST	As Per Annexure-K
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For DEEP ELECTRICALS
FOR, DEEP ELECTRICALS

[Signature]

PARTNER

HIRENKUMAR HIMMATBHAI DHADUK

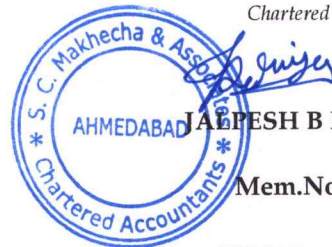
Partner

Place Ahmedabad

Date 26/09/2024

S.C.MAKHECHA & ASSOCIATES

Chartered Accountant



JALPESH B KARIYA

Partner

Mem.No.: 188853

FRN No.: 120184W

Annexure-A

(4) Registration number or any other identification number, Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty, etc

Type	State	Registration/Identification Number
Goods and Services Tax	GUJARAT	24AAUFD3435A1ZQ

Annexure-B

(13f) Disclosure as per ICDS

ICDS	Disclosure
ICDS I = Accounting Policies	Accounts are prepared on the basis of Historical Cost Convention and the Mercantile System of accounting.
ICDS II = Valuation of Inventories	Assessee does not maintain item wise break up of inventory. At the end of the year only work in progress is there
ICDS III = Construction Contracts	Income from construction work is recognised to the extent they will result in revenue and they are capable of being
ICDS IV = Revenue Recognition	As informed to us there is no unrecognised revenue during the previous year.
ICDS V = Tangible Fixed Assets	Disclosure required to be made here is given in Clause 18 to Tax Audit Report.
ICDS VII = Governments Grants	During the year assessee has not received any Grants from Government
ICDS IX = Borrowing Costs	During the year there is no Borrowing taken for Acquiring Qualifying Assets.
ICDS X = Provisions, Contingent Liabilities/ Assets	Inventories Are Valued At Lower Of Cost Or Net Realisable Value . Audit Fee Provision of Rs. 30000 is made at the year end.

Annexure-C

(14b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish

Particulars	Increase in profit	Decrease in profit
Opening Balance Receivable	0	39927
Inclusion of GST in Purchase	0	10447186
Inclusion of GST in Sales	12822426	0
GST paid during the year	0	211187
Closing balance Payable	374151	2498277

Annexure-D

(23) Particulars of any payment made to persons specified under section 40A(2)(b)

Name of related Person	PAN of related	Relation	Nature of Transaction	Payment Made
Chetnaben Hirenkumar Dhaduk	CWRPP5375G	Spouse of Partner	Salary	480000
Hirenkumar Dhaduk	BBQPD8613N	Partner	Remuneration	1284000
Krishna Buildspace Pvt Ltd	AAFCK2993L	Partner	Expense	177000
Deep Electricals	BBQPD8613N	Prop. is Partner	Purchase	11446
Hirenkumar Dhaduk	BBQPD8613N	Partner	Interest on capital	198125
Krishna Buildspace Pvt Ltd	AAFCK2993L	Partner	Interest on capital	331999

Annexure-E

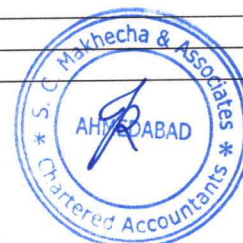
(26i)(B)(a) In respect of any sum referred to in clause (a),(b),(c),(d),(e) or (f) of section 43B, the liability for which paid on or before the due date for furnishing

Section	Nature of liability	Amount
Sec 43B(a)	GST	2492641
Sec 43B(a)	GST RCM	5636

Annexure-F

(27a) Amount of Central Value Added Tax/Input tax credit (ITC) credits availed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax/Input tax credit (ITC) credits in the accounts

Cenvat/ITC	Amount	Treatment in PNL a/c.
Opening Balance	39927	Decrease Profit
Credit Availed	10430100	Decrease Profit
Credit Utilized	10127509	Increase in profit
Closing/Outstanding Balance	359604	Decrease in profit



Annexure-G

(34a) Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish

Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
AHMD14847A	192	Salary	2653946	0	0	0	0	0	0
AHMD14847A	194A	Interest other than Interest on securities	484744	0	0	0	0	0	0
AHMD14847A	194C	Payments to contractors	6112699	5332588	5332588	80586	0	0	0
AHMD14847A	194J	Fees for professional or technical services	329575	315440	315440	31544	0	0	0
AHMD14847A	194-I	Rent	97500	0	0	0	0	0	0

Annexure-H

(34b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time If yes, please furnish the details

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported	If not, please furnish list of details/transaction which are not reported
AHMD14847A	Form 26Q	30/09/2023	19/09/2023	Yes	
AHMD14847A	Form 26Q	31/10/2023	26/10/2023	Yes	
AHMD14847A	Form 26Q	31/01/2023	25/01/2024	Yes	
AHMD14847A	Form 26Q	31/05/2024	27/05/2024	Yes	

Annexure-I

(40) Details regarding turnover, gross profit, etc., for the previous year and preceding previous year

Description	Previous Year			Preceding previous Year		
(a) Total turnover of the assessee	71235700			7069254		
(b) Gross profit / Turnover	10212202	71235700	14.34 %	934639	7069254	13.22 %
(c) Net profit / Turnover	6085119	71235700	8.54 %	279116	7069254	3.95 %
(d) Stock-in-Trade / Turnover	4072142	71235700	5.72 %	0	7069254	0.00 %
(e) Material consumed/Finished goods produced	0	0	0.00 %	0	0	0.00 %

Annexure-J

(41) Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings

Financial year to which demand/ refund relates to	Name of other Tax law	State	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
2022-23	Goods and Services Tax	GUJARAT	Demand	12/12/2023	885307	Demand include penalty of Rs. 103135 and interest of Rs. 94602.

Annexure-K

(44) Break-up of total expenditure of entities registered or not registered under the GST: (this clause is kept in abeyance till 31st March, 2022)

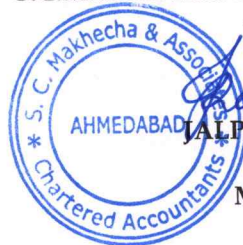
Description	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
Total Expense including Non GST Expense	69814864	0	0	60305221	60305221	9509643



Place Ahmedabad
Date 26/09/2024

S.C.MAKHECHA & ASSOCIATES

Chartered Accountant



[Signature]

ALPESH B KARIYA

Partner

Mem.No.: 188853

FRN No.: 120184W

UDIN: 24188853BKMΦNY8830

DEEP ELECTRICALS

Balance Sheet as at March 31, 2024

F.Y.: 2023-24

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
* Sources Of Funds *			
<i>Capital:</i>			
Proprietor/partner Capital	B1		55,63,129.65
Partner Fixed Capital	B2		38,75,000.00
<i>Loan Funds:</i>			
Secured Loan	B3	1,46,46,924.34	
			1,46,46,924.34
<i>Current Liabilities & Provision:</i>			
Sundry Creditors	B4	1,60,59,924.00	
Other Liabilities And Provisions	B5	26,18,016.01	
			1,86,77,940.01
Total Sources Of Funds			4,27,62,994.00
* Application Of Funds *			
<i>Current Assets:</i>			
Inventories	B6	40,72,142.00	
Sundry Debtors	B7	2,77,24,356.00	
Loans And Advances	B8	52,48,302.53	
Deposit	B9	56,54,500.00	
Bank Balance	B10	54,973.47	
Cash Account		8,720.00	
			4,27,62,994.00
Total Application Of Funds			4,27,62,994.00

For DEEP ELECTRICALS
FOR, DEEP ELECTRICALS


PARTNER

HIRENKUMAR HIMMATBHAI DHADUK

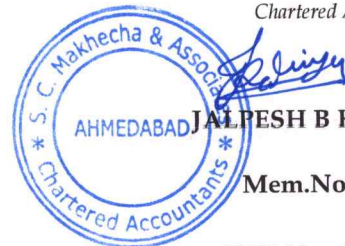
Partner

Place Ahmedabad

Date 26/09/2024

S.C.MAKHECHA & ASSOCIATES

Chartered Accountant



JALPESH B KARIYA

Partner

Mem.No.: 188853

FRN No.: 120184W

UOLN: 24188853BKHQNY 8830

DEEP ELECTRICALS

Schedule Forming Part of Balance Sheet as at March 31, 2024

F.Y.: 2023-24

Proprietor/Partner Capital

SCHEDULE-B1

Krishna Buildspace Private Limited Current Capital

Credit:

Opening Balance	1,97,839.00
Partner Interest	3,31,999.38
Net Profit From Pnl A/c.	36,51,071.00
Capital Addition During The Year	1,72,70,000.00
	2,14,50,909.38

Debit:

Withdrawal During The Year	1,70,74,131.00
	1,70,74,131.00

Total of Krishna Buildspace Private Limited Current Capital

43,76,778.38

Hirenkumar Dhaduk Current Capital

Credit:

Opening Balance	3,00,033.67
Partner Interest	1,98,124.99
Partner Remuneration	12,84,000.00
Net Profit From Pnl A/c.	24,34,047.61
Capital Addition During The Year	10,70,799.00
	52,87,005.27

Debit:

Withdrawal During The Year	41,00,654.00
	41,00,654.00

Total of Hirenkumar Dhaduk Current Capital

11,86,351.27

Total of Proprietor/Partner Capital

55,63,129.65

Partner Fixed Capital

SCHEDULE-B2

Hirenkumar Dhaduk Fixed Capital
Krishna Buildspace Private Limited Fixed Capital
Total of Partner Fixed Capital

15,25,000.00

23,50,000.00

38,75,000.00



Secured Loan		SCHEDULE-B3
Hdfc Bank Od	1,46,46,924.34	
Total of Secured Loan		1,46,46,924.34



Sundry Creditors

SCHEDULE-B4

Sundry Creditors for Expense

Ajay Ramsagar Maurya	2,03,242.00	
Aswathy Engineering	28,000.00	
Bachchu Singh Exps - Thsti	1,850.00	
Chirag Chaudhary Enterprises	12,06,625.00	
Deepakkumar Ram	5,24,168.00	
Rajakumar - Site Exps Jabalpur	1,470.00	
Safety First Fire Services	9,410.00	
Sanjay Kumar Shrivastava	67,500.00	
Shardaben M Sorathia	50,000.00	
Vijaykumar J Parmar	11,200.00	
Vishal Kumar Site Exps -npcc	1,738.00	
		21,05,203.00

Sundry Creditors for Goods

Adit Innovation Pvt Ltd	1,73,864.00	
Arun K International	39,61,439.00	
Ashoka Steels	25,069.00	
B M Pipes Pvt Ltd	29,372.00	
Bell Cooling Towers Pvt Ltd	2,02,500.00	
Garg Hardware Store	1,569.00	
Gujarat Hardware Stores	18,505.00	
Jyoti Electricals	8,13,724.00	
Kamal Traders	63,523.00	
Kesharwani Bolts	8,655.00	
Khandelwal Steel Enterprise	6,94,087.00	
Mahalaxmi Agencies	1,91,996.00	
R S Electricals	3,38,134.00	
Simplified Technologies	13,06,663.00	
Spectrum Infosolutions Pvt Ltd	41,42,319.00	
Tirupati Sales Corporation	3,162.00	
V K Brothers	6,59,629.00	
Vayaiot Tech Pvt Ltd	10,62,670.00	
		1,36,96,880.00

Sundry Creditors for Salary

Ajay Khushwaha - Salary	10,650.00
Amjad Ansari - Salary	12,288.00
Arvind Yadav - Salary	10,351.00
Chetna H Dhaduk - Salary	40,000.00
Deepak Kumar - Thsti Salary	12,000.00
Guddu Kumar - Salary	55,000.00
Md Varish Ansari - Salary	8,324.00
Meraj Ansari - Salary	5,600.00
Nausad - Salary	9,764.00
Ratan Kumar - Salary	6,868.00
Satendra - Salary	7,601.00
Suraj - Salary	5,250.00



Surendra Pandey - Salary	15,853.00		
Umesh - Salary	8,550.00		
Virendra Kushwaha - Salary	11,025.00		
Vishal Kumar - Salary	20,000.00		
Yusuf - Salary	18,717.00		
		2,57,841.00	
Total of Sundry Creditors			1,60,59,924.00

Other Liabilities and Provisions		SCHEDULE-B5	
Advance From Customer	29,871.00		
Gst Payable	24,92,641.01		
Gst Rcm Payable	5,636.00		
Provision For Audit Fee	30,000.00		
Tds Payable	59,868.00		
Total of Other Liabilities and Provisions			26,18,016.01

Inventories		SCHEDULE-B6	
Raw-material	16,71,155.00		
Work In Progress	24,00,987.00		
Total of Inventories			40,72,142.00

Sundry Debtors		SCHEDULE-B7	
Central Public Works Department	1,27,500.00		
Engineering Projects India Ltd	1,62,928.00		
Krishna Buildspace Pvt Ltd - Goa	9,05,750.00		
Krishna Buildspace Pvt Ltd - Hr	10,03,385.00		
Krishna Buildspace Pvt Ltd - Mp	46,26,829.00		
Krishna Buildspace Pvt Ltd - Up	2,08,97,964.00		
Total of Sundry Debtors			2,77,24,356.00



Loans and Advances		SCHEDULE-B8
Accured Interest On Fdr	2,75,730.80	
Advance To Suppliers	1,41,044.00	
Gst Receivable	3,74,150.63	
Mohanbhai C Sorthiya	30,00,000.00	
Prepaid Expense	2,244.00	
Tcs Receivable Fy 2023-24	1,789.00	
Tds Receivable Fy 2023-24	14,53,344.10	
Total of Loans and Advances		52,48,302.53

Deposit		SCHEDULE-B9
Earnest Money Deposite Nddb Vaghasi	1,01,000.00	
Hdfc Bank Fdr	55,50,500.00	
Room Rent Deposit	3,000.00	
Total of Deposit		56,54,500.00

Bank Balance		SCHEDULE-B10
Hdfc Bank Limited	54,973.47	
Total of Bank Balance		54,973.47



DEEP ELECTRICALS

Trading, Profit & Loss Account for the year ended March 31, 2024

F.Y.: 2023-24

PARTICULARS	Sch.	Amount (Rs.)	Amount (Rs.)
Sales	P1		7,12,35,700.07
Less: Cost Of Sales			
Purchases	P2	5,79,93,348.31	
Direct Expenses	P3	71,02,290.99	
		6,50,95,639.30	
Less: closing Stock	P4	40,72,142.00	6,10,23,497.30
Gross Profit			1,02,12,202.77
Add: other Income	P5		5,92,695.11
			1,08,04,897.88
Less: Administrative And Other Expenses			
Administrative And Selling Expenses	P6	29,05,654.90	29,05,654.90
Net Profit Before Allocation Of Interest & Remuneration			78,99,242.98
Interest To Partner		5,30,124.37	
Remuneration To Partner		12,84,000.00	18,14,124.37
Net Profit Transfer To Partner's Capital Account			60,85,118.61

For DEEP ELECTRICALS

FOR, DEEP ELECTRICALS

HIRENKUMAR HIMANSHU DHADUK

Partner

Place Ahmedabad

Date 26/09/2024

S.C.MAKHECHA & ASSOCIATES

Chartered Accountant



[Signature]

JALPESH B KARIYA

Partner

Mem.No.: 188853

FRN No.: 120184W

UDIN: 24188853BKHQNY8830

DEEP ELECTRICALS

Schedule Forming Part of Profit & Loss Account for the year ended March 31, 2024

F.Y.: 2023-24

Sales			SCHEDULE-P1
Electrical Work Contract Service	7,12,35,700.07		
Total of Sales			7,12,35,700.07

Purchases			SCHEDULE-P2
Electric Material Purchase	3,55,22,899.56		
Fire Material Purchase	96,62,217.00		
Hvac Material Purchase	78,16,019.00		
Purchase @12%	34,58,817.00		
Purchase @18%	15,26,100.75		
Safety Items Purchase	7,295.00		
Total of Purchases			5,79,93,348.31

Direct Expenses			SCHEDULE-P3
Freight & Transport Expense	4,35,892.00		
Labour Cess	10,681.00		
Labour Charges	23,900.00		
Salary & Wages	11,57,506.00		
Site Expense	65,285.00		
Subcontract, Jobwork & Labour Charges	54,09,026.99		
Total of Direct Expenses			71,02,290.99

Closing Stock			SCHEDULE-P4
Raw-material	16,71,155.00		
Work In Progress	24,00,987.00		
Total of Closing Stock			40,72,142.00



Other Income		SCHEDULE-P5
Interest On It Refund	1,629.00	
Interst On Fdr	3,07,896.00	
Kasar	1,475.11	
Write Back	2,81,695.00	
Total of Other Income		5,92,695.11

Administrative and Selling Expenses		SCHEDULE-P6
Audit Fees	30,000.00	
Bank Charges	22,714.47	
Corporate Guarantee Service	1,50,000.00	
Employee Benefits	14,96,440.00	
Gst Expense	396.61	
Insurance Expense	86.00	
Interest On Gst	94,602.00	
Legal & Professional Fees	2,99,575.00	
Od Interest	3,87,029.00	
Office Expense	40,514.00	
Petrol Expense	650.00	
Postage & Courier Expense	3,895.76	
Printing & Stationery Expense	14,223.00	
Processing Fees	75,000.00	
Rent Expense	97,500.00	
Repairs & Maintenance	24,699.00	
Rounding Off	6.74	
Staff Welfare Expense	7,633.99	
Tea & Refreshment Expense	8,515.00	
Travelling Expense	1,52,174.33	
Total of Administrative and Selling Expenses		29,05,654.90



Certificate under section 40A(3)

Date : 16/07/2024

To.

S.C.MAKHECHA & ASSOCIATES

Chartered Accountant

1st Floor, 'Ram Krishna', Nr. Atithi Chowk, Panchwati Main Road

Rajkot : 360001

Email: contact@scma.in

Dear sir,

I/We hereby certify that all the payments made for expenditure covered u/s.40A(3) of the Income Tax Act,1961 during the previous year were made by account payee cheque drawn on a bank or account payee bank draft. No such payment is made in cash or through bearer cheques.

For DEEP ELECTRICALS

FOR, DEEP ELECTRICALS



PARTNER

HIRENKUMAR HIMMATBHAI DHADUK

Partner

Certificate under section 269SS & 269T

Date : 16/07/2024

To.

S.C.MAKHECHA & ASSOCIATES

Chartered Accountant

1st Floor, "Ram Krishna", Nr. Atithi Chowk, Panchwati Main Road

Rajkot : 360001

Email: contact@scma.in

Dear sir,

I/We hereby certify that all the loans/deposits taken/accepted in an amount exceeding the limits specified in section 269SS of Income Tax Act,1961 and repayment thereof as specified u/s.269T of Income Tax Act,1961 during the assessment year under consideration are either through an account payee cheque or an account payee bank draft. I/We further certify that no loan/deposits was accepted in cash or through bearer cheques and no repayment was made in a mode other than specified in section 269SS or 269T of the Income Tax Act,1961.

For DEEP ELECTRICALS

FOR, DEEP ELECTRICALS



PARTNER

HIRENKUMAR HIMMATBHAI DHADUK

Partner

Certificate under section 269ST

Date : 16/07/2024

To.

S.C.MAKHECHA & ASSOCIATES

Chartered Accountant

1st Floor, "Ram Krishna", Nr. Atithi Chowk, Panchvati Main Road

Rajkot : 360001

Email: contact@scma.in

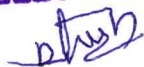
Dear sir,

I/We hereby certify that all the receipts in an amount exceeding the limits specified in section 269ST of Income Tax Act, 1961 during the assessment year under consideration are either through an account payee cheque or an account payee bank draft.

I/We further certify that no receipt was accepted in cash or through bearer cheques was made in a mode other than specified in section 269ST of the Income Tax Act, 1961.

For DEEP ELECTRICALS

FOR, DEEP ELECTRICALS



PARTNER

HIRENKUMAR HIMMATBHAI DHADUK

Partner